



FBR implements new corporate structure

Highlights

- Global Commercialisation Team established, led by Mike Pivac as Global CEO & Managing Director
- Simon Amos appointed CEO Australia of FBR

Monday, 03 June 2019 – Robotic technology company **FBR Limited (ASX:FBR)** ('FBR' or '**the Company**') is pleased to advise that the Company has implemented a new corporate structure to accelerate the commercialisation of its technology in Australia and in international markets.

A Global Commercialisation Team has been established to allow a dedicated management team to focus on the significant international opportunities in front of FBR, both for its existing Hadrian X technology and for new technology under development.

Mr Mike Pivac will be responsible for leading this team as FBR's Global CEO and Managing Director. Joining him in the Global Commercialisation Team are Mr Marcus Gracey, Chief Corporate Development Officer, and Mr Aidan Flynn, who will take on a new role in the Global Commercialisation Team focused on economic and financial modelling and value creation once a suitable replacement can be found for the role of Chief Financial Officer. FBR has commenced an international search for a Chief Financial Officer to replace Mr Flynn. Mr Flynn will also vacate his role as Joint Company Secretary, with Ms Rachelle Brunet continuing as sole Company Secretary.

Mr Simon Amos has been appointed CEO Australia of FBR, with responsibility for the management of FBR's Australian operations. FBR's activities in Australia will have an increasing focus on construction given the establishment of Fastbrick Australia Pty Ltd, FBR's joint venture with Brickworks. Mr Amos, previously FBR's Director of Construction Technologies, has over 25 years of experience in the Building and Construction industry both locally in Australia and internationally. He is an experienced corporate executive who has predominantly worked in the Head Contracting environment and held senior management or director positions with companies such as John Holland Construction & Engineering, Leighton Contractors and Broad Group Holdings.

Mr Amos has a Masters Degree in Business Administration specialising in Information Systems, is a Corporate member of the Institute of Engineering and Technology, a corporate member of the Chartered Association of Building Engineers (UK), a Chartered Building Professional and a Fellow of the Australian Institute of Building. He is also a Registered Building Practitioner in Western Australia.

FBR's Global Chief Executive Officer & Managing Director, Mike Pivac: "It is the right time for FBR to move to a corporate structure suited to the needs of the business as the Company enters the next phase of its strategic plan. This new structure will allow our Global Commercialisation Team to focus on building FBR's commercial presence internationally and capitalising on the significant commercial opportunities for FBR's current and future technology through binding agreements, while our Australian team will be increasingly focused on construction as the Hadrian X moves into the next phase of its program. FBR's Australian operations are in safe hands with the appointment of Simon Amos as CEO Australia. Simon has a wealth of experience in construction and senior management and is the ideal person to lead the transition to a construction focus in Australia."



ASX Announcement FBR Limited



FBR's Chief Executive Officer Australia, Simon Amos: "I am excited to be taking on the role of CEO Australia of FBR and ensuring we are positioned for success in the next phase of our Company's growth."

FBR's Chairman, Richard Grellman AM: "The decision to implement this new corporate structure has been made after extensive dialogue between the Board and FBR's leadership team with the acceleration of the Company's commercialisation strategy in mind. On behalf of the Board I would like to congratulate Simon Amos for his appointment to CEO Australia, and Mike Pivac for his appointment to Global CEO and Managing Director."

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About FBR Limited

FBR Limited (ASX:FBR) designs, develops and builds dynamically stabilised robots to address global needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology (DST™). FBR is commercialising products for the construction sector together with DST™-enabled solutions for other industries.

To learn more please visit www.fbr.com.au

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